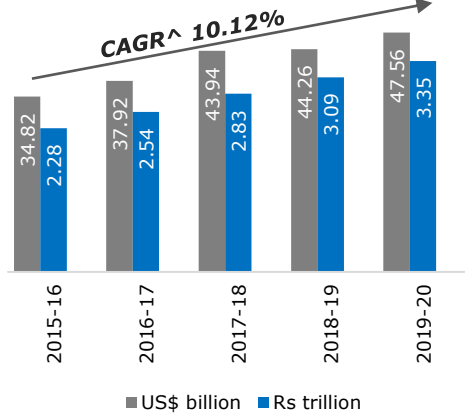


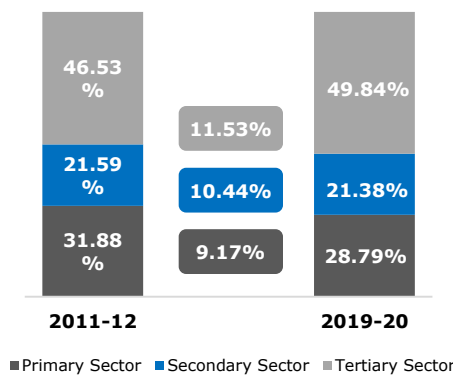
ASSAM

ECONOMIC SNAPSHOT

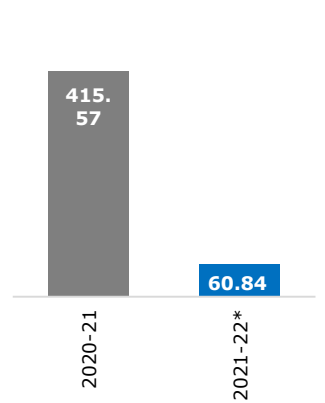
GSDP of Assam at Current Prices



GSDP Composition by Sector at Current Prices



Merchandise Export from Assam (US\$ million)



Note: - ^CAGR in Rs., BE- Budget Estimate, GSDP - Gross State Domestic Product, GSDP - Gross State Value Added, * - Until May 2021
Source: Directorate of Economics & Statistics of Assam, Department for Promotion of Industry and Internal Trade (DPIIT)

ECONOMIC SNAPSHOT



Economy

GSDP grew at a CAGR of 10.12% between 2015-16 and 2019-20. Largest economy in the Northeast region.



Rich resource pool

Rich in natural resources such as natural oil and gas, rubber, tea, and minerals such as granite, limestone and kaolin.



Avenues of investments

Total FDI inflows for Assam stood at US\$ 14.24 million between October 2019 and June 2021. Indo-Israeli Centre of Excellence for Vegetables Protected Cultivation will provide farmers with the latest Israeli technologies to help maximise their incomes.



Policy and infrastructure support

Assam is India's gateway to the Northeast & acts as a vital link for trade with Southeast Asian countries. It is well connected by rail, road, ports & airports. State Cattle and Buffalo Breeding Policy 2020 - To achieve maximum levels of productivity from low productive cattles.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Biotechnology Policy 2018-2022

To promote employment generation through biotechnology application for enhancement of production and growth in agriculture and allied industries.



Assam Ethanol Production Promotion Policy, 2021

To allow production of Ethanol from all feedstocks permitted under the National Policy on Biofuels, 2018, and by the National Biofuel Coordination Committee.



Paryatan Sanjeevani Scheme

Loan up to Rs. 20 lakh (US\$ 27.05 thousand) with interest subsidy to entrepreneurs to revive the tourism industry in the state.

GOVERNMENT VISION-2030 FOR THE STATE



Infrastructure

Connectivity by all-weather roads and improve state highways and major district roads.



Agriculture

Promoting sustainable development in agriculture. Use of technology and skill development.



Industry and Commerce

Infrastructure development and establishing plastic, banana, bamboo and jute parks.



Tourism

Promote eco-tourism and river cruise tourism, infrastructure development and beautification of historical places.