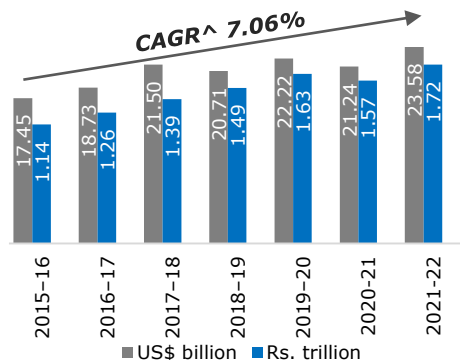
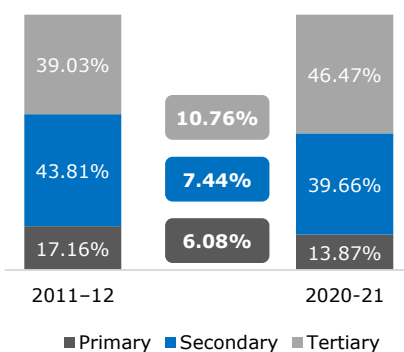


ECONOMIC SNAPSHOT

GSDP of Himachal Pradesh at Current Prices



GVA Composition by Sector at Current Prices



FDI* inflow in Himachal Pradesh April 2000 - March 2020 (US\$ billion)



Note: - ^CAGR in Rs, GSDP - Gross State Domestic Product, GVA - Gross State Value Added, Source: Directorate of Economics and Statistics of Mizoram, Department for Promotion of Industry and Internal Trade (DPIIT)

ECONOMIC SNAPSHOT



Tourist paradise

Known as the Land of Gods, it is famous for its topographic diversity & pristine natural beauty.



Pharmaceuticals and food processing hub

Himachal Pradesh has attracted investments in the pharmaceuticals, IT and engineering industries. Agriculture plays a significant role in the state's economy. Himachal Pradesh has a robust food processing sector.



Rich labour pool and infrastructure support

A 210 MW Luhri Stage-I hydropower project worth Rs. 1,810 crore (US\$ 245.41 million) was approved in November 2020 by the Union Cabinet to strengthen the power infrastructure in Himachal Pradesh.



Policy and incentives

The state is implementing the 'National Education Policy' by undertaking initiatives such as 'Strengthening Teaching-Learning and Results for States' (STARS) project (backup by World Bank).

KEY GOVERNMENT POLICIES AND OBJECTIVES



National Education Policy 2020

In September 2020, Himachal Pradesh government announced that National Education Policy, 2020 will be implemented in the state with immediate effect.



Himachal Pradesh Industrial Investment Policy, 2019

To achieve environmentally sustainable and balanced industrial growth leading to more employment opportunities, income generation and overall economic development of the state.



Swaran Jayanti Energy Policy 2021-22

To promote survival of new plantation leading to forest conservation and promote the energy sector.

GOVERNMENT VISION-2030 FOR THE STATE



Pharmaceuticals

Himachal Pradesh is one of the fastest-growing regions in the pharmaceutical industry in India. In FY20, exports of drug formulations and biologicals from the state stood at US\$ 822.0 million and have reached US\$ 814.39 million in FY21.



Agriculture

Agriculture is a key livelihood for the people of Himachal Pradesh and holds a significant share in the state's economy. During 2020-21, 1,340 hectares of additional area was envisaged to bring under fruit plants against which 2,589 hectares of area has already been brought under plantation.



Tourism

Tourism is one of the most important sectors for the state economy in terms of foreign exchange earnings and creation of employment opportunities.