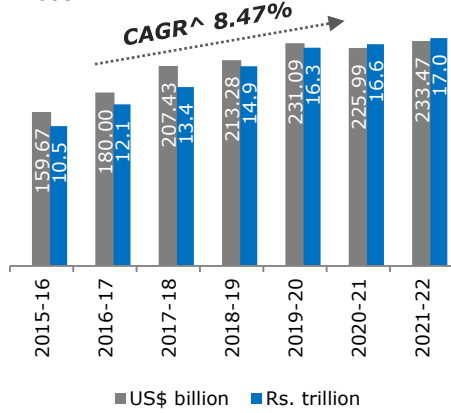




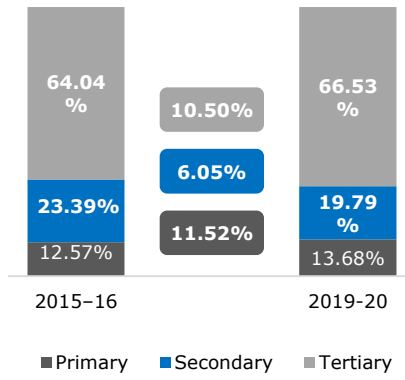
KARNATAKA

ECONOMIC SNAPSHOT

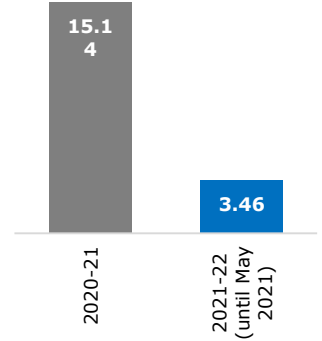
GSDP of Karnataka at Current Prices



GSDP Composition by Sector at Current Prices



Merchandise Export from Karnataka (US\$ billion)



Note: - ^CAGR in Rs, GSDP - Gross State Domestic Product, GSDP - Gross State Value Added, FDI - Foreign Direct Investment; * - Until January 2021
Source: Directorate of Economics & Statistics of Karnataka, Central Statistics Office, Sector-wise %, share of GSDP, Directorate of Economics & Statistics of Karnataka, Central Statistics Office, Economic Survey 2020-21

ADVANTAGES



Rich Talent Pool

Termed as the Knowledge Capital of India
IT hub of India and the fourth largest technology cluster in the world



Significant agriculture base

As per Economic Survey 2020-21, the total production of sugarcane in the state was 36.0 million tonnes in 2019-20.
Third largest producer of plantation crops in the country



Tourism

Karnataka boasts of diverse flora and fauna and 320 kms of natural coast-line
World heritage sites at Hampi and Pattadakal



Growing Exports

Merchandise exports from the state reached US\$ 15.14 billion in 2020-21 and US\$ 3.46 billion in 2021-22 (until May 2021).
Sectors such as biotechnology, computer software and electronics are major contributors

KEY GOVERNMENT POLICIES AND OBJECTIVES



National Education Policy 2020

In August 2021, Karnataka became the first state to announce the issue order to implement the National Education Policy 2020 from FY22 onwards.



Energy Conservation and Energy Efficiency Policy 2020-25

To supplement national-level efforts for implementation of various energy-efficiency and energy conservation programmes



IT Policy 2020-25

The policy is focused on continued development of infrastructure, markets, ecosystem, talent and ease of doing business to support growth of the IT industry in the state



Karnataka Tourism Policy 2020-25

To boost private investment across the tourism sector.



Industrial Policy 2020-25

Make Karnataka the most preferred investment destination through inclusive, sustainable and balanced growth.

GOVERNMENT VISION-2030 FOR THE STATE



Infrastructure

Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation



Education

Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all



Energy

Ensure access to affordable, reliable, sustainable and modern energy for all



Industry

Achieve a sustainable and orderly process of industrialisation and urbanisation